

# Funding

The Main Funds Tab consists of 3 parts  
**Funds** – Add Fund designation numbers In this tab such as 1,2,3; 5,10,15.  
**Participants** – Add all the Organizations That will contributing \$\$\$ for construction of the Project (Agreements? – Only add Agreements to the Participants list if the contractor will be bidding On the work – Otherwise list most agreements on the Non-Bid Items tab.  
**Fund/Participant Matching** – This is the tab where the true fund is created by grouping Participants together under a Fund number.

FUNDING

FUNDS

Fund Number

5

10

15

PARTICIPANTS

Participant Name

Federal Aid Project Number

Funding Indicator

STATE

BR-0020(110)

State

FEDERAL

Federal Aid

CITY OF TWISP

City

FUND/PARTICIPANT MATCHING

Fund Number

Participant

Funding Sequence

Participation Percentage

Maximum Amount

5

CITY OF TWISP

1

100.00%

\$10,000.00

5

FEDERAL

2

80.00%

5

STATE

3

100.00%

10

FEDERAL

1

86.50%

10

STATE

2

100.00%

15

STATE

1

100.00%

An easy way to setup funds is to imagine them as buckets That each participant is going to help fill. See the funding situation above, illustrated in the drawing below.

FUND 5

3 STATE

2 FEDERAL

1 CITY OF TWISP

The State will contribute all the \$\$\$ it takes finish paying for the work that is covered by Fund 5. In other words the State will finish filling up the bucket. Since there are only 3 participants in Fund 5, STATE will be entered as the Tertiary Participant in the fund by entering the number 3 as the funding sequence. 100% is entered under Participation Percentage, indicating the STATE will pay for 100% of what is left to pay in the fund after the first two participants have made their contributions.  
STATE will be a participant in most funds  
The Feds are willing to pay 80% of the work this Fund is paying for,, and we want to use as much of their \$\$\$ as they are willing to give us, so they are entered as the Secondary Participant in Fund 5 by entering the number 2 as the Funding Sequence, and since they have said they would pay for 80% of the work, 80% is entered under Participation Percentage.  
They are Contributing up to a Maximum Amount of \$10,000. We want to use up as much of The \$\$\$ they are willing to contribute as we can, So they are designated as the Primary Participant Of Fund 5 by entering the number 1 as the Funding Sequence, and a Participation Percentage of 100% So all of the \$10,000 will be used.

FUND 10

3 STATE


2 FEDERAL

The State will contribute all the \$\$\$ it takes finish paying for the work that is covered by Fund 10. In other words the State will finish filling up the bucket. Since there are only 2 participants in Fund 10, STATE will be entered as the Secondary Participant in the fund by entering the number 2 as the funding sequence. 100% is entered under Participation Percentage, indicating the STATE will pay for 100% of what is left to pay in the fund after the first participant has made its contributions.  
STATE will be a participant in most funds  
The Feds are willing to pay 86.5% of the work this Fund is paying for, and we want to use as much of their \$\$\$ as they are willing to give us, so they are entered as the Primary Participant in Fund 10 by entering the number 1 as the Funding Sequence, and since they have said they would pay for 86.5% of the work, 86.50 % is entered under Participation Percentage.

FUND 15

3 STATE

The State will contribute all the \$\$\$ For THIRD PARTY DAMAGES. If STATE is not paying for the entire project, then a separate Fund must be setup to assign to your REIMBURSEMENT FOR THIRD PARTY DAMAGES group.  
This Fund, shown here as Fund 15 will contain STATE as the Primary, and only participant, Funding sequence 1 and Participation Percentage of 100%  
The Reimbursement for third party damages is setup this way so the Contract may be closed even if we have not recovered our costs for any damages repaired from the "Third Party"

 **NOTE:** All Percentages must be entered in decimal format.